

**WOMEN IN TAX
ANNUAL ACCOUNTS 2017/18**

**TREASURER'S REPORT TO THE
ANNUAL GENERAL MEETING 12 NOVEMBER 2018**

Disclosure in the accounts

Our accounts show the income and expenditure for the activities of Women in Tax for the year ending 31 July 2018.

Income and expenditure

Our total income for the year was £13,311 (2016 £10,582). Our costs were £11,519 (2016 £9,147). The income was earned from a dinner held in June 2018, sponsorship and a raffle.

Due to the informal membership arrangements in place during the period corporation tax has been accrued.

The small profit arising in the year of £1,438 (2016 £1,145) will be invested in forthcoming events to support the aims of the group.

At 31 July 2018 we had cash at bank of £3,215 (2016 £1,073). The current account is a non-interest bearing account.

**Sarah Prior
Treasurer**

WOMEN IN TAX		
Income and expenditure for the year ending 31 July 2018	2018	2017
	£	£
INCOME		
Ticket sales	11,233	10,582
Sponsorship and raffle proceeds	<u>2,078</u>	<u>-</u>
	<u>13,311</u>	<u>10,582</u>
EXPENDITURE		
Annual dinner venue, food and drink costs	10,984	8,552
Decorations	354	374
Guest speaker's present and prize	65	37
Insurance for dinner		55
Books for M Hodge event		115
Speaker transport costs	116	14
Net expenditure	<u>(11,519)</u>	<u>(9,147)</u>
Profit before tax for the year	1,792	1,435
Corporation tax thereon	358	287
Corporation tax true up 2016	<u>(5)</u>	<u>3</u>
	<u>(353)</u>	<u>(290)</u>
Profit after tax	<u>£ 1,438</u>	<u>£ 1,145</u>

Balance sheet at 31 July 2018	2018	2017
	£	£
ASSETS		
Banners	400	95
Cash	3,215	1,073
Owed for one table at dinner	<u>-</u>	<u>950</u>
	3,615	2,118
CREDITORS		
Owed to member for dinner gift		(20)
Uncleared cheque	(8)	
Corporation tax liability	<u>(358)</u>	<u>(287)</u>
	<u>(366)</u>	<u>(307)</u>
Net assets	<u>£3,249</u>	<u>£ 1,811</u>
Profit at 31 July 2017	1,811	666
Profit for the year to the 31 July 2018	<u>1,438</u>	<u>1,145</u>
Accumulated profit at 31 July 2018	<u>£3,249</u>	<u>£ 1,811</u>