

**WOMEN IN TAX
ANNUAL ACCOUNTS 2016/17**

**TREASURER'S REPORT TO THE
ANNUAL GENERAL MEETING 20 NOVEMBER 2017**

Disclosure in the accounts

Our accounts show the income and expenditure for the activities of Women in Tax for the year ending 31 July 2017.

Income and expenditure

Our total income for the year was £10,582 (2016 £7,872). Our costs were £9,147 (2016 £7,043). The income was earned as a result of a dinner held in June 2017 and a speaker event earlier in the year.

Due to the informal membership arrangements in place during the period corporation tax has been accrued.

The small profit arising in the year of £1,145 (2016 £666) will be invested in forthcoming events to support the aims of the group.

At 31 July 2017 we had cash at bank of £1,073 (2016 £1,056). The current account is a non-interest bearing account.

**Sarah Prior
Treasurer**

WOMEN IN TAX			
Income and expenditure for the year ending 31 July 2017			
	2017	2017	2016
	£	£	£
INCOME			
Ticket sales	9,332		
Dinner sponsorship	<u>1,250</u>		
		10,582	7,872
EXPENDITURE			
Annual dinner venue, food and drink costs	8,552		6,498
Decorations	374		523
Guest speaker's present and prize	37		22
Insurance for dinner	55		
Books for M Hodge event	115		
Taxi for speaker	<u>14</u>		
Net expenditure		<u>(9,147)</u>	<u>(7,043)</u>
Profit before tax for the year		1,435	829
Corporation tax thereon	287		(163)
Corporation tax true up 2016	<u>3</u>		
		<u>(290)</u>	
Profit after tax		<u>£ 1,145</u>	<u>£ 666</u>

Balance sheet at 31 July 2017			
	2017	2017	2016
	£	£	£
ASSETS			
Banner		95	95
Cash		1,073	1,056
Owed for one table at dinner		<u>950</u>	
		2,118	1,151
CREDITORS			
Owed to member for dinner gift	(20)		
Uncleared cheque			(22)
Ticket refund due			(300)
Corporation tax liability	<u>(287)</u>		<u>(163)</u>
		<u>(307)</u>	<u>(485)</u>
Net assets		<u>£ 1,811</u>	<u>£ 666</u>
Profit at 31 July 2016	666		
Profit for the year to the 31 July 2017	<u>1,145</u>		<u>666</u>
Accumulated profit at 31 July 2017		<u>£ 1,811</u>	<u>£ 666</u>

